### LONDON CLEANTECH CLUSTER EVENT

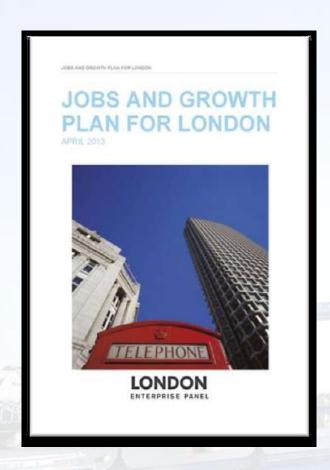


# **The London Enterprise Panel**

- Chaired by Boris Johnson, Mayor of London, with Deputy Chairs Kit Malthouse, Deputy Mayor for Business & Enterprise & Harvey McGrath, former Chairman of Prudential & other Deputy Mayors, London Borough Leaders & business leaders.
- Advises Mayor on action to provide strategic investment to support growth & jobs, promote enterprise & innovation, promote skills acquisition for sustained employment & protect/enhance London's competitiveness.
- Advises on funding allocations e.g. £111m Growing Places Fund.
- Four working groups: SMEs, skills & employment, science and technology & infrastructure.



# **The London Enterprise Panel**



- Developed and now delivering the LEP Jobs and Growth Plan (May 2013)
- Investing in London's future economy with:
  - support to diversify London's economy including the TV and animation sector, Med City (life sciences), Camden creative sector accelerator and Hayes advanced manufacturing facility;
  - support to grow apprenticeships, offer disadvantaged people job opportunities and develop construction skills;
  - support for transport infrastructure to unlock growth opportunities in Tottenham, Enfield, Bexley, Hackney Wick and Ealing.

# **LEP SME working group**

	Businesses		Employment		Turnover <sup>1</sup>	
	Number	Share of total	Number (000s)	Share of total	Number (£ million)	Share of total
With no employees <sup>2</sup>	615,995	76%	660	15%	49,516	5%
Micro (1 - 9 employees)	156,965	19%	578	13%	123,925	14%
Small (10 - 49 employees)	27,185	3%	520	11%	135,196	15%
Medium (50 - 249 employees)	4,940	1%	497	11%	121,186	13%
Large (250+ employees)	1,345	0.2%	2,277	50%	471,704	52%
Total	806,430	100%	4,532	100%	901,527	100%

#### **Action areas**

- Enable more SMEs to access appropriate finance (equity and debt);
- Support SMEs in seeking export opportunities;
- Explore appropriate workspace options, including Business Improvement Districts;
- Raise awareness, sign post and co-ordinate business support services and networks for SMEs.

# **SME projects in train**

- Investing £25 million in access to finance to SMEs;
- £1.4 million towards supporting SMEs to export to new markets;
- Map incubators and accelerators;
- Design and deliver a tool to provide a more <u>coordinated approach to</u> <u>business support in London;</u>
- Promote the <u>Business support helpline</u> and ensure it meets the needs of London's businesses; and
- Design a deliver a work programme to support existing and future <u>Business</u> <u>Improvement Districts.</u>



Business Link Helpline
Get support and advice on
starting and running a
business over the phone.

Tel: 0845 600 9006 Monday to Friday 9am to 6pm

# The Mayor's Export Programme



- September launch event "Beyond London 2012 - Helping SMEs access the global market through international sport events" with 250+ SMEs.
- 2 & 1/2 year programme providing 12 hours of export assistance to 240+ SMEs, particularly in tech & life sciences.
- Export focused events for 2000+ SMEs.
- Four trade missions delivered so far (Istanbul, Brazil, India and Austria) and over 80 SMEs supported.
- Following Kit Malthouse's participation in Vienna mission, Bio Europe considering bringing their 2016 conference to London.

#### **More information**

#### Website:

- www.london.gov.uk/londonenterprisepanel
- www.london.gov.uk/priorities/business-economy
- www.london.gov.uk/for-business

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